QUALIFICATIONS OF DOUG FUGLEBERG

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BUSINESS ADDRESS

Irwin, Stokes, & Robertson, Inc. 1515 West Smith Street Orlando, Florida 32804

EDUCATION

Bachelor of Science Degree in Business Administration, Major in Finance, University of Central Florida, 1992

Appraisal courses completed include: Real Estate Finance; Real Estate Investment Analysis; The Appraisal of Real Estate; Uniform Standards of Professional Appraisal Practice; Principals and Practices of Real Estate; and The Appraiser In Litigation; all continuing education requirements which include National USPAP Update courses every two years.

LICENSE AND EXPERIENCE

State-Certified General Real Estate Appraiser (Florida); License No. RZ2817 Licensed Real Estate Broker (Florida); License No. BK 3029793

Over nineteen years of appraisal experience with a variety of property types including office, retail, industrial, multifamily, lodging, single family subdivisions and special use properties.

April 2012 – Present

Associate Appraiser – Irwin, Stokes & Robertson, Inc., Orlando, Florida

Perform appraisals for commercial real estate including retail properties, offices, and most other types of commercial real estate.

August 1998 – April 2012

Senior Associate Appraiser - Chief Appraisal Services, Inc., Altamonte Springs, Florida Primary experience includes narrative appraisals and consultations for most types of commercial real estate, as well as performing brokerage services which include sales and leasing services for commercial property owners.

November 1994 - August 1998

Associate/Senior Appraiser - Pardue, Heid, Church, Smith and Waller, Inc., Orlando, Florida

Performed a variety of appraisal assignments on commercial properties. Assignments ranged from consultations to self contained appraisal reports and included industrial properties, office buildings, retail centers, restaurants, subdivisions, apartments, several special use properties and vacant land.

QUALIFICATIONS OF DOUG FUGLEBERG (CONT'D.)

October 1993 - November 1994

Associate Appraiser - Bell & Company, Inc., Orlando, Florida Worked as a fee appraiser on a variety of appraisals consisting primarily of offices and warehouses.