QUALIFICATIONS OF CATHERINE ROBERTS

BUSINESS ADDRESS

Irwin, Stokes, & Robertson, Inc. 1326 S. Ridgewood Avenue, Suite 7 Daytona Beach, Florida 32114-6177 Office: (386) 255-9478 Fax: (386) 255-8797 Email: croberts@israppraisal.com

EDUCATION

Aug 1990 - Graduate of the University of South Florida with a Bachelor of Science Degree in Biology

The following courses have been completed under the direction of the Appraisal Institute:

Courses:	<u>Appraisal Institute:</u>
Mar 1993	Appraisal Principles
Jun 1993	Appraisal Procedures
Jun 1993	Standards of Professional Practice, Parts A & B
Sep 1993	Basic Income Capitalization
Jun 1994	Advanced Income Capitalization
Jun 1995	Advanced Applications
May 1996	Report Writing and Valuation Analysis
May 2002	Highest and Best Use and Market Analysis
2003	Advanced Sales Comparison and Cost Approaches
Seminars:	<u>Appraisal Institute:</u>
1994, 1996, 1998,	7 Hour USPAP "CORE" Law for Appraisers
2000, 2002, 2004,	
2006, 2008	
1995	Real Estate Evaluations and the Appraisal Industry
1997	The Internet and Appraising
1998, 2000	Standards of Professional Practice, Part C
2004, 2006, 2008	Florida Law
2006	What Clients Would Like Their Appraisers to Know
2006	Online Analyzing Operating Expenses
2008	Supervisor Trainee Roles and Relationship
2008	Office Building Valuation – A Contemporary Perspective
2008	Identify and Prevent Real Estate Fraud
2008	Introduction to GIS Applications for Real Estate Appraisal
2009	Business Practices and Ethics

QUALIFICATIONS (CONT'D.)

LICENSE, CERTIFICATION AND EXPERIENCE

- State Certified General Appraiser RZ2200
- Partner of Fisher, Roberts & Associates, LLC, January 2009 to February 2010
- Partner of Fisher, Gordon & Rex, LLC, August 2003 to January 2009
- Appraisal Associate with Fisher Realty Services, October 1993 to July 2003

Appraisal assignments have included: Single-Family Residences, Residential Subdivisions, Multi-Family Apartments, Townhome Units, Residential Condominiums, Restaurants, Professional Office Condominiums, Shopping Plazas, Mobile Home Parks, Timeshare Facilities, Airport Related Properties, Hotels/Motels, Vacant Land, Professional Office Buildings, Retail Buildings, and Industrial Properties.

CLIENTS SERVED

Attorneys, Commercial Banks, Private Individuals, FDIC/RTC, Government Agencies/Businesses

PROFESSIONAL AFFILIATIONS

Associate Member of the Appraisal Institute.